

CVS Health Shareholder Meeting Question
Justin Danhof, Esq., General Counsel and Free Enterprise Project Director
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I'm Justin Danhof of the National Center for Public Policy Research.

When former President Obama sought assistance with his signature health care law, CVS Health partnered with the White House to promote ObamaCare and its exchanges.¹ Largely unpopular, ObamaCare proved to be a failure as premiums skyrocketed, large insurers took massive taxpayer bailouts and many insurers left the exchanges altogether.

With the law now in a death spiral, the U.S. House of Representatives recently voted to repeal and replace ObamaCare with legislation known as The American Health Care Act.² That replacement now moves to the U.S. Senate and potentially to President Trump's desk.

CVS shares responsibility for the pain ObamaCare has caused the American people; therefore, it is incumbent on the company to be part of the solution.

The current political climate offers a unique chance for both private industry and health care consumers. The American Health Care Act starts the process of moving the nation's health care system towards a more patient-centric structure by providing greater options and using market forces to control prices.

As this new political climate offers a unique opportunity for both private industry and health care consumers, I have three quick questions. Do you feel that CVS has a responsibility to help fix the overall health care marketplace since it was involved in the promotion of ObamaCare? Will you work with the Trump Administration and Congress to promote their health care agenda as you did with the Obama Administration? And what specific reforms would you suggest to our new President?

*Contact: Judy Kent at (703) 759-7476 or cell (703) 477-7476 or jkent@nationalcenter.org
and David W. Almasi at (703) 568-4727 or DAalmasi@nationalcenter.org
National Center for Public Policy Research
20 F Street, NW, Suite 700
Washington, DC 20001
www.nationalcenter.org • www.conservativeblog.org • @NationalCenter*

¹ <http://thehill.com/policy/healthcare/227700-hhs-partners-with-pharmacies-to-promote-obamacare>

² <https://www.theatlantic.com/politics/archive/2017/05/the-house-repeals-obamacare/525414/>