

**Johnson & Johnson Shareholder Meeting Question**  
**Justin Danhof, Esq., General Counsel and Free Enterprise Project Director**  
**The National Center for Public Policy Research, April 27, 2017**

I'm Justin Danhof of the National Center for Public Policy Research.

Mr. Gorsky, millions of Americans are struggling under the market-distorting mechanisms of the Affordable Care Act. Johnson & Johnson played a major role in that suffering through its integral role in the implementation, promotion and defense of ObamaCare.

Now that there is an actual opportunity to repeal and replace ObamaCare with a more market-oriented health care delivery system, it is incumbent upon corporations responsible for ObamaCare's creation to be part of its solution. However, the company has been critical of President Trump's and House Speaker Ryan's replacement efforts.

Instead of supporting the new plan, you stated: "Whether you take the new plan, [or] the old plan, we are going to have to make changes. The challenges are that we still have a lot of other issues to take care of [and] how we are going to make sure that we continue to make some of the important improvements to healthcare from a quality, from an affordability and from a sustainability point of view."<sup>i</sup>

While no plan is perfect, this is far from the full-throated support the company once gave to ObamaCare. In contrast to your comments, after meeting with President Trump, Eli Lilly CEO Dave Ricks said that they "talked about a number of his policy proposals which, on balance, I think would be very good for us. Looking at regulatory reform at the FDA, the changes that are being contemplated on repealing and replacing the Affordable Care Act, and taxation... All those things were good."<sup>ii</sup>

As the current political climate offers a unique opportunity for both private industry and health care consumers, I have three quick questions. Do you feel that Johnson & Johnson now has a responsibility to help fix the overall health care marketplace since it was involved in the advancement of ObamaCare? Second, will Johnson & Johnson work with the Trump Administration and Congress to promote its health care agenda as it did with the Obama Administration? And finally, what specific reforms would you suggest to our new President?

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<sup>i</sup> <https://www.fool.com/investing/2017/03/24/johnson-johnsons-ceo-believes-trump-is-missing-the.aspx>

<sup>ii</sup> <http://www.indystar.com/story/money/2017/01/31/lilly-ceo-joins-pharmaceutical-chiefs-meeting-trump/97275982/>