

Walgreens Shareholder Meeting Question
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January 9, 2013

I am Justin Danhof, and I am representing the National Center for Public Policy Research, a free-market think-tank, and a company shareholder. Thank you for the opportunity to speak with you today.

Mr. Wasson, your company is a member of the Retail Industry Leaders Association (RILA) – one of the country’s largest trade organizations. RILA has launched a massive sustainability campaign that lobbies for and mandates among other things: reductions in greenhouse gas emissions, reducing the environmental footprint of consumer products and sustainability labeling for consumer products.

As a shareholder, our concern is that this push for so-called “sustainability” will harm Walgreens’ suppliers, consumers, and shareholders, as they will bear the cost of this self-imposed green regulation.

Mr. Wasson, my organization has commissioned a national poll of American consumers. It is going on today, literally as I am asking you this question. We are asking consumers how much more they would be willing to pay for common retail products so they can be labeled as “sustainable.”

So Mr. Wasson, let me pose this question to you. Consider a hypothetical shopping cart containing \$100 worth of commonly purchased retail items. How much more would *you* be willing to pay if all of the products in the cart were labeled as “sustainable?” And do you think it is fair to charge low and middle-income Americans – many of whom are on very tight budgets – more for products because Walgreens and other retailers want to green-wash their images?

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